

How much will \$300 cost you for two weeks?

If you take out a \$300 loan*:	Payday Loan (assuming cost of borrowing is \$15 per \$100**)	Credit Card (assuming a daily interest rate at 23% APR for cash advance)
Once	\$45	\$2.65
Twice	\$90	\$5.29
Four times	\$180	\$10.59
Six times	\$270	\$15.88

*This example shows what borrowing multiple loans would cost. You cannot hold more than one payday loan at a time. You cannot pay off a payday loan with another payday loan.

**In New Brunswick, the maximum total cost of credit allowed is \$15 per \$100 advanced under a payday loan

To learn more about your rights:

<https://fcnb.ca/en/personal-finances/payday-loans>

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